

LEAGUES OF WOMEN VOTERS OF SANTA CLARA COUNTY

May 29, 2013

The Santa Clara County Board of Supervisors
90 W. Hedding, 10th Floor
San Jose, CA 95110

Dear Supervisors:

The Leagues of Women Voters of Santa Clara County strongly urge your support for using 20% of the former redevelopment tax increment revenues for affordable housing, along with a factor that incorporates property tax growth over time. As you are well aware, the 20% set-aside of redevelopment agency funds for affordable housing was a very important and critically needed source of financing of affordable housing.

We join in and support the signatories of the letter sent to you on May 2nd by a coalition of groups, led by Silicon Valley Leadership Group, interested in developing affordable housing in Santa Clara County.

In addition, we urge your action in designating and setting aside the County's portion of unencumbered low and moderate income housing funds that were taken from Redevelopment Agencies when the State eliminated Redevelopment Agencies. These funds were always intended to be used for affordable housing, but some cities did not have time to encumber these funds for specific projects. This one-time action could also provide significant funding for the County's much-needed affordable housing.

At your May 4th meeting, there appeared to be general support for returning these affordable housing funds, thus affirming your long and admirable record of supporting affordable housing in our County. We encourage you to provide the leadership needed at this time to ensure availability of funding for affordable housing.

Respectfully,



Karen Douglas
Chairman